



Invitation for Expression of Interest (EoI)  
for appointment of consultant for adoption &  
implementation of  
Indian Accounting Standards (Ind AS)

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**Odisha Knowledge Corporation Limited (OKCL)**

Plot no. 108/3607, Jayadev Vihar, Bhubaneswar- 751 013, Odisha  
Phone: (0674)2361584/94

SHORT TENDER CALL NOTICE

OKCL invites EoI in the enclosed format from Chartered Accountant Firms for appointment of Consultant for adoption and compliance of Indian Accounting Standards (Ind AS) for the Financial Year 2018-19.

Interested firms which fulfil the eligibility conditions may apply in the below mentioned format and submit the same to our registered office before 31<sup>st</sup> December 2018.

Sd/-

**Chief Executive Officer  
Odisha Knowledge Corporation Limited  
Date: 18<sup>th</sup> December 2018**

# **ODISHA KNOWLEDGE CORPORATION LIMITED**

Plot no- 108/3607, Behind Pal Heights, Jaydev Vihar, Bhubaneswar-751013

## **1. About Odisha Knowledge Corporation Limited**

Odisha Knowledge Corporation Limited (OKCL) is a Special Purpose Vehicle (SPV) promoted by Department of Higher Education, Government of Odisha to create a new paradigm in education and development through universalization and integration of Information Technology in teaching, learning and educational management processes in particular and socio-economic transformative processes in general.

OKCL has trained and assessed more than 85000 youth with its flagship IT Literacy Course “Odisha State Certificate in Information Technology (OS-CIT)”

OKCL has a wide network of about 500 learning centres across Odisha for its mission of Mass IT-Literacy.

## **2. Scope of Work**

- Understand the Company’s nature of business, existing accounting system, policies and identify the differences in current Indian GAAP versus Ind AS with emphasis on the areas having material bearing.
- Drafting and Finalization of Ind AS accounting policies in consultation with OKCL’s Joint Venture Company, Statutory Auditors.
- Guidance for Compilation of
  - (a) Opening IND AS Balance Sheet as at 01.04.2017
  - (b) Balance Sheet as at 31.03.2019 with Comparatives as at 31.03.2018
  - (c) Profit & Loss Account for the period ending 31.03.2019 with Comparatives for the Profit & Loss Account for the period ending 31.03.2018.
  - (d) Cash Flow Statement as at 31.03.2019 with Comparatives as at 31.03.2018
  - (e) Statement of Changes in Equity as at 31.03.2019 with Comparatives as at 31.03.2018
  - (f) Notes on Accounts with Comparatives

### 3. Eligibility Criteria

Sl.	Basic Requirement	Specific Requirements	Documents Required
1)	Legal Existence	The Bidder should be a Chartered Accountant Firm in existence for at least 5 years. The Firm should have minimum 4 (four) number of Partners.	Registration certificate of the Firm.
2)	Technical Capability	The firm should have experience of handling atleast 1 assignment of implementation of Ind AS. The bidder should submit the list of their clientele where consultancy for implementation of Ind AS is provided or being provided along with its net worth and its area of operation.	Clientele details in support of its experience.
3)	Blacklisting	The bidder should not have been black-listed by central/ state governments/ PSUs. Bidder is required to submit a self-declaration in this regard in the technical bid.	A Self Certified letter by authorized signatory. (format attached in annexure below)

### 4. Pre-Bid Queries

Queries with respect to the scope of work and to gain more insight into the work, the interested Chartered Accountant Firms may visit our office during office hours and obtain the necessary information or Papers from Accounts Section on or before 24<sup>th</sup> Dec 2018.

### 5. Application Procedure

Interested Chartered Accountant Firms to submit their proposals in 2 stage process –

1. Envelope 1-(Technical Bid) – It must contain the documents for meeting the eligibility criteria and should be duly sealed and super scribed “Expression of Interest (EoI) for appointment of consultant for adoption & implementation of Indian Accounting Standards (Ind AS).
2. Envelope 2 – (Financial Bid) – It must be sealed and super scribed “Financial Bid”. The format of Financial Bid is in the Annexure below. Please note that your fees is to be inclusive of all travelling and other out of pocket expenses.

## Annexure-I

### Check list of submission of documents

Sl. No.	Information Desired	Document Submitted		Page No.
		Yes	No	
1	Name of the Firm/Organisation/Company			
2	Address of the Firm/Organisation/Company			
3	ID Proof of the Owner of Organisation/Company/Firm (PAN Card /Voter ID / Aadhaar Card)			
4	Telephone No/ Mobile No. & E-mail ID			
5	Date of incorporation of establishment			
6	Details of Branches including addresses & telephone No. if any			
7	Status of the Bidder (registered under Act) (Company /Partnership /Individual /Society ...)			
8	PAN Number of Bidder (Copy enclosed)			
9	Experience Details			
10	Self-attested photocopies of GST Registration Certificate			
11	Undertaking regarding the firm not been charge sheeted or blacklisted ( Format Annexure-II )			

**Name & Address of the Bidder**

**Signature with date and seal**

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**Self-Declaration: Not Black listed (on letterhead)**

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To,

Chief Executive Officer

ODISHA KNOWLEDGE CORPORATION LTD

In response to the Expression of interest titled “(EoI for appointment of consultant for adoption & implementation of Indian Accounting Standards (Ind AS))”, as an owner/ partner/ Director of (organisation name)\_\_\_\_\_ I/ We hereby declare that presently our Company/ firm is having unblemished record and is not declared ineligible for corrupt & fraudulent practices, black listed either indefinitely or for a particular period of time, or had work withdrawn, by any State/ Central government/ PSU.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken, the contract if any to the extent accepted may be cancelled.

Thanking you,

Name of the Bidder: .....

Authorised Signatory: .....

Signature:

Seal:

Date: \_\_\_\_\_

Place: \_\_\_\_\_

**Annexure-III**

**Financial Bid (on letterhead)**

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Fees\* in Rupees \_\_\_\_\_ (In Figures)  
\_\_\_\_\_ (In words)

\*Fees should be inclusive of TA / DA and out of pocket expenses but excluding applicable taxes.

Date:

Name and Address of the Firm

Place:

Signature of the bidder